

ALL OWNERS: PLEASE TAKE NOTE

Beginning January 1, 2013 we are starting a "new" horsemen's bookkeeping system. This system is somewhat different from the one we are now using. In the old system we had the ability to set up a new owner combination with the primary owner according to however the horsemen in the combination wanted it. The primary owner is the one listed first and the one who the check is sent to along with the year-end tax information. In the new system, any **NEW** owner combination will be set up and paid according to the way it is listed on the horse registration at the USTA.

Any owner combinations that are already being paid in the old system in the year 2012, we will honor that order of owners (even if it does not agree with the way it is listed on the horse's registration at the USTA) However, **we cannot and will not** be able to honor any other way as we go forward in 2013 with any **NEW** combination of owners. Single owners obviously are no problem. This just applies to NEW owner combinations.

Please take note of this change and if this is a problem and you desire to have another primary owner paid other than the one listed first on the horse's registration and it is a new combination of owners for the Meadows Racetrack, you will be responsible to change it at the USTA prior to Jan 1 2013.

Thanks for your prompt attention to this matter.

Jean Bedillion & Mona Morris

Horsemens Bkkprs.